

PRESS RELEASE

FACTON Named Among “50 Fastest Growing Companies of the Year 2017” by The Silicon Review Magazine

Growth, Innovation among Award-Winning Attributes

Troy, Michigan - June 27, 2017 – FACTON, the leader in Enterprise Product Costing (EPC), today announced that The Silicon Review Magazine has named it among the “50 Fastest Growing Companies of the Year 2017.”

“The Silicon Review 50 Fastest Growing Companies of the Year 2017 program identifies companies which are revolutionizing the decision making and business growth process. Winning a spot on this list indicates the company has not only distinguished itself from peers by proving itself as one of the fastest growing companies but also helping other companies to gain momentum in the marketplace,” said Sreshtha Banerjee, Editor-in-Chief of The Silicon Review Magazine. The publication selected FACTON based on its financial growth, ability to retain customers, frequent innovation, and contributions to the IT sector at large.

“We are honored to be recognized by The Silicon Review Magazine as one of the 50 Fastest Growing Companies of the Year 2017,” said Alexander M. Swoboda, FACTON Chairman and CEO. “Achieving success with North American manufacturers – in particular the automotive market – is essential to FACTON’s future success. The growth that we’ve realized so far is a clear indicator that customers are finding our enterprise product costing solution useful for successfully quoting new business and driving profitability in their operations.”

The FACTON EPC Suite

The FACTON EPC Suite consists of specific solutions that address the product costing requirements of company departments and divisions – from top management, controlling and production to development, purchasing and sales.

About FACTON

The FACTON EPC Suite is the leading Enterprise Product Costing (EPC) solution for the automotive, aerospace, mechanical engineering and electronics industries. Its specific solutions offer robust answers to the requirements of executive management and individual departments within the enterprise. FACTON EPC enables standardized, enterprise-wide costing independent of location and department for maximum product cost transparency throughout every phase of the product life cycle. Businesses accelerate their costing, achieve pinpoint cost accuracy and secure their profitability.

FACTON was founded in 1998 and has locations in Potsdam, Dresden, Stuttgart and Detroit. Hasso Plattner, founder and chairman of the supervisory board of SAP AG, has supported this innovative company since 2006.

The international portfolio of customers includes Ford Motor Company, Henniges Automotive, DURA Automotive Systems, Airbus, Mahle Behr, MANN+HUMMEL, Porsche and other renowned manufacturers.

Press Contact

Valerie Valentine | Marketing Manager | FACTON Inc. | Phone: +1 (248) 761-2255 |
valerie.valentine@facton.com | www.facton.com/en